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# IMPORTANT TAX CHANGES 2026

## 2026 Tax Brackets - Taxpayers will file 2026 tax returns in 2027

| Tax Rate | For Single Filers | For Married Individuals Filing Joint Returns | For Heads of Households |
|---|---|---|---|
| 10% | $0 to $12,400 | $0 to $24,800 | $0 to $17,700 |
| 12% | $12,401 to $50,400 | $24,801 to $100,800 | $17,701 to $67,450 |
| 22% | $50,401 to $105,700 | $100,801 to $211,400 | $67,451 to $105,700 |
| 24% | $105,701 to $201,775 | $211,401 to $403,550 | $105,701 to $201,750 |
| 32% | $201,776 to $256,225 | $403,551 to $512,450 | $201,751 to $256,200 |
| 35% | $256,226 to $640,600 | $512,451 to $768,700 | $256,201 to $640,600 |
| 37% | $640,601 or more | $768,701 or more | $640,601 or more |

## Standard Deduction Amounts

| Filing Status | Deduction Amount |
|---|---|
| Single | $16,100 |
| Married Filing Jointly | $32,200 |
| Head of Household | $24,150 |

## Alternative Minimum Tax (AMT)

| Filing Status | Exemption Amount |
|---|---|
| Unmarried Individuals | $90,100 |
| Married Filing Jointly | $140,200 |

## (AMT) Exemption Phaseout

| Filing Status | Threshold |
|---|---|
| Unmarried Individuals | $500,000 |
| Married Filing Jointly | $1,000,000 |

## Earned Income Tax Credit

| Filing Status | | No Children | One Child | Two Children | Three or More Children |
|---|---|---|---|---|---|
| Single or Head of Household | Income at Max Credit | $8,680 | $13,020 | $18,290 | $18,290 |
| | Maximum Credit | $664 | $4,427 | $7,316 | $8,231 |
| | Phaseout Begins | $10,860 | $23,890 | $23,890 | $23,890 |
| | Phaseout Ends (Credit Equals Zero) | $19,540 | $51,593 | $58,629 | $62,974 |
| | | | | | |
| Married Filing Jointly | Income at Max Credit | $8,680 | $13,020 | $18,290 | $18,290 |
| | Maximum Credit | $664 | $4,427 | $7,316 | $8,231 |
| | Phaseout Begins | $18,140 | $31,160 | $31,160 | $31,160 |
| | Phaseout Ends (Credit Equals Zero) | $26,820 | $58,863 | $65,899 | $70,224 |

### Child Tax Credi CTC

2025 and 2026 is $2,200 per qualifying child and will be adjusted for inflation moving forward

### Capital Gains Tax Rates and Brackets (Long-Term Capital Gains)

| | For Unmarried Individuals, Taxable Income Over | For Married Individuals Filing Joint Returns, Taxable Income Over | For Heads of Households, Taxable Income Over |
|---|---|---|---|
| 0% | $0 | $0 | $0 |
| 15% | $49,450 | $98,900 | $66,200 |
| 20% | $545,500 | $613,700 | $579,600 |

### Qualified Business Income Deduction - QBID

20% deduction for pass-through businesses. Limits on the deduction begin phasing in for taxpayers with income above $201,775 (or $403,500 for joint filers)

## Please reach out with any questions applicable to your tax situation

**Source: Internal Revenue Service, "Revenue Procedure 2025-32"**
**For other tax changes, please visit: https://www.irs.gov/**